



Government of Barbados

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**Public
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**BARBADOS' BILATERAL TREATY NETWORK AS AT
MAY 16th, 2017**

Summary of the Bilateral Treaty Network

As at May 16th, 2017 the status of Barbados' Bilateral Treaty Network is as follows:

1. **Double Taxation Agreements (DTAs)**

i. **In Force**

- **Thirty-seven (37)** DTAs. The CARICOM multilateral DTA is counted as ten (10). Page four (4) provides further details.
- The Barbados/United Arab Emirates DTA entered into force on February 18th, 2016.

ii. **Awaiting a Date for Entry into Force**

- The Barbados/Slovak Republic DTA. Both Barbados and the Slovak Republic have completed their ratification processes. Barbados awaits official notification from the Slovak Republic on the determination of the date for entry into force of the Agreement.

iii. **Awaiting ratification**

Five (5) DTAs and one Protocol await ratification and are outlined below and on page five (5):

- **The Barbados/Cyprus DTA was signed on May 3rd, 2017. Both countries are in the process of completing their ratification procedures.**
- The Barbados/Italy DTA. This was signed on August 24th, 2015. Barbados has completed its ratification procedures and awaits official notification from Italy on the status of their ratification procedures.
- The Barbados/Rwanda DTA was signed on December 22th, 2014. Barbados has completed its ratification procedures and awaits official notification from Rwandan authorities on the status of their ratification procedures.
- DTAs with Ghana and Portugal. Barbados has completed its ratification procedures for both countries and awaits official notification from them on the status of their ratification procedures.
- The Protocol to the Barbados/Botswana DTA. This was signed on September 4th, 2014. Barbados has completed its ratification procedures and awaits official notification from Botswana on the status of their ratification procedures.

iv. Awaiting signature

- Three (3) initialled DTAs with Malaysia, Belgium and Vietnam. Page six (6) provides further details.

2. **Tax Information Exchange Agreements (TIEAs)**

i. In Force

- Five (5) TIEAs with South Africa, the Faroe Islands, Denmark, Greenland and United States. Further details are provided on page six (6).

ii. Awaiting ratification

- The Barbados/Colombia TIEA. This was signed on November 25th, 2014. Barbados has completed its ratification procedures and awaits official notification from Colombian authorities on the status of their ratification procedures. This is also illustrated on page six (6).

iii. Awaiting signature

- Two (2) initialled TIEAs with France and Germany. Further details are provided on page seven (7).

3. **Bilateral Investment Treaties (BITs)**

- Barbados has signed eleven (11) BITs of which nine (9) are currently in force. The two (2) BITs which are not in force are with Ghana and the Belgium Luxembourg Economic Union (BLEU). They are awaiting ratification. Page seven (7) provides further details.

4. **Other Tax Arrangements**

The Multilateral Convention on Mutual Administrative Assistance in Tax Matters

- This was signed on October 28th, 2015 and entered into force on November 1st, 2016.

The Multilateral Competent Authority Agreement

- This was signed on October 29th, 2015.

The Foreign Account Tax Compliance Act (FATCA)

- This was signed with the United States of America on November 17th, 2014 and entered into force on September 25th, 2015.

DOUBLE TAXATION AGREEMENTS (DTAs) IN FORCE

	COUNTRY	DATE OF SIGNATURE	ENTRY INTO FORCE
1	The United ¹ Kingdom (Revised)	April 26th, 2012	December 19th, 2012
2	Canada	January 22nd, 1980	December 22nd, 1980
	Protocol to the Barbados/Canada DTA	November 8th, 2011	December 17th, 2013
3	USA	December 31st, 1984	In force
	1 st Protocol to US/Barbados DTA	December 18th, 1991	In force
	2 nd Protocol to US/Barbados DTA	July 14th, 2004	December 20th, 2004
4	Finland	June 15th, 1989	August 20th, 1992
	Protocol to Barbados/Finland DTA	November 3rd, 2011	June 1st, 2012
5	Norway	November 15th, 1990	July 3rd, 1991
	Protocol to Barbados/Norway DTA	November 03, 2011	June 01, 2012
6	Sweden	July 1st, 1991	December 1st, 1991
	Protocol to the Barbados/Sweden DTA	November 3rd, 2011	December 12th, 2012
7	Switzerland	1954 ²	1963
8	CARICOM ³	July 6th, 1994	July 7th, 1995
9	Venezuela	December 11th, 1998	January, 2001
10	Cuba	June 17th, 1999	March 16th, 2000
11	China	May 15th, 2000	October 27th, 2000
	Protocol to China treaty	February 10th, 2010	June 9th, 2010
12	Malta	December 5th, 2001	June 19th, 2002
	Protocol to Barbados/Malta	September 25th, 2013	April 30th, 2014
13	Mauritius	September 28th, 2004	January 28th, 2005
14	Botswana	February 23rd, 2005	August 12th, 2005
	Protocol to the Barbados/Botswana DTA	September 4th, 2014	
15	Austria	February 27th, 2006	April 1st, 2007
16	Kingdom of the Netherlands	November 28th, 2006	July 12th, 2007
	Protocol to the Barbados/Netherlands DTA	November 27th, 2009	November 13th, 2011
17	Republic of Seychelles	October 19th, 2007	April 21st, 2008
18	Republic of Mexico	April 7th, 2008	January 16th, 2009
19	Panama	June 21st, 2010	February 18th, 2011
20	Luxembourg	December 1st, 2009	August 8th, 2011
21	Spain	December 1st, 2010	October 14th, 2011
22	Iceland	November 3rd, 2011	February 24th, 2012
23	Czech Republic	October 26th, 2011	June 6th, 2012
24	Bahrain	December 3rd, 2012	July 16th, 2013
25	Singapore	July 15th, 2013	April 25th, 2014
26	San Marino	December 14th, 2012	August 6th, 2013
27	Qatar	December 6th, 2012	June 5th, 2013
28	United Arab Emirates	September 22nd, 2014	February 18th, 2016

¹ The new (revised) Barbados/UK DTA which entered into force on December 19, 2012 replaces the original Barbados/UK DTA which entered into force on November 26, 1970.

² Agreement extended to Barbados by virtue of Agreement between Switzerland and the U.K.

³ The CARICOM DTA counts as 10 DTAs. These are with Antigua, Belize, Dominica, Grenada, Guyana, Jamaica, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, and Trinidad and Tobago.

DTAs
Awaiting Ratification

	COUNTRY	DATE OF SIGNATURE	STATUS
1	Cyprus	May 3 rd , 2017	Both Countries are in the process of completing their ratification procedures.
2	Italy	August 24th, 2015	Barbados has completed its ratification procedures and awaits official notification from Italy on the status of their ratification procedures.
3	Rwanda	December 22th, 2014	Barbados has completed its ratification procedures and awaits official notification from Rwandan authorities on the status of their ratification procedures.
4	Portugal	October 22nd, 2010	Barbados has completed its ratification procedures and awaits official notification from Portugal on the status of their ratification procedures.
5	Republic of Ghana	April 22nd, 2008	Barbados has completed its ratification procedures and awaits official notification from Ghana on the status of their ratification procedures.

Protocol Awaiting Ratification

	COUNTRY	DATE OF SIGNATURE	STATUS
1	Botswana	September 4th, 2014	Barbados has completed its ratification procedures and awaits official notification from Botswana on the status of their ratification procedures.

DTAs
Awaiting Signature

	COUNTRY	DATE INITIALLED	STATUS
1	Malaysia	February 8th, 2013	Awaiting signature
2	Belgium	February 12th, 2010	Awaiting signature.
3	Vietnam	November 6th, 2009	Awaiting signature.

TAX INFORMATION EXCHANGE AGREEMENTS (TIEAs)
In Force

	COUNTRY	SIGNED	ENTRY INTO FORCE
1	South Africa	September 17th, 2013	January 19th, 2015
2	Faroe Islands	November 3rd, 2011	June 25th, 2013
3	Denmark	November 3rd, 2011	June 14th, 2012
4	Greenland	November 3rd, 2011	May 2nd, 2012
5	U.S.A	November 3rd, 1984	November 3rd, 1984

TIEAs
Awaiting Ratification

	COUNTRY	DATE INITIALLED	SIGNED	STATUS
1	Colombia	October 14th, 2014	November 25th, 2014	Barbados has completed its ratification procedures and awaits official notification from Colombian authorities on the status of their ratification procedures.

TIEAs
Awaiting Signature

	COUNTRY	DATE INITIALED
1	France	January 12th, 2012
2	Germany	November 30th, 2011

BILATERAL INVESTMENT TREATIES (BITS)

	COUNTRY	DATE OF SIGNATURE	ENTRY INTO FORCE
1	Belgium/Luxembourg Economic Union	May 29th, 2009	Awaiting ratification
2	Ghana	April 22nd, 2008	Awaiting ratification
3	Mauritius	September 28th, 2004	June 28th, 2005
4	China	July 20th, 1998	October 1st, 1999
5	Canada	May 29th, 1996	January 17th, 1997
6	Cuba	February 19th, 1996	August 13th, 1998
7	Italy	October 25th, 1995	July 21st, 1997
8	Switzerland	March 29th, 1995	June 26th, 1995
9	Germany	December 2nd, 1994	May 11th, 2002
10	Venezuela	July 15th, 1994	October 31st, 1995
11	The United Kingdom	April 7th, 1993	April, 1993

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